

TERMS & CONDITIONS OF PARTICIPATION IN ESADE BAN

1. The goal of ESADE BAN is to present business projects to ESADE BAN investors, henceforth ESADE BAN Investors¹, in order to secure funding which will help the launch and development of the business initiative.

2. Projects may be presented via the ESADE BAN online platform, at personal meetings with ESADE BAN Investors or at Investment Forums.

3. Please follow the steps below to present a project to ESADE BAN:

3.1. Fill in the information requested on www.esadeban.com/emprendedores

Once the project has been registered, fill in the information requested with your company details and attach the following documents:

- 10-minute PowerPoint or PDF presentations (between 10 and 12 slides)
- Business Plan
- Project team's CV
- Any other document you feel may be relevant
- Signed copy of the terms & conditions of participation in ESADE BAN.

(The information entered may be modified at any time using the same access codes.)

3.2. An ESADE BAN Committee of Experts will evaluate the projects received. Once it is admitted by ESADE BAN, the entrepreneur shall receive confirmation and the project will be visible online to all ESADE BAN Investors.

4. Projects must be seeking private investor funding in excess of 100,000EUR.

5. Information provided must meet the requirements stated in point 3. None of the sections may be eliminated, partially or totally. Preference will be given to well-summarised projects. All projects will be admitted in strict chronological order of presentation.

6. Information about the project will be made available to the ESADE BAN Investors. ESADE BAN is hereby permitted to do so by the project leader. **The entrepreneur accepts that all the funding rounds that the company has with the involvement of ESADE BAN Investors will be made public**

7. If a transaction is closed with ESADEBAN investors, the project leader shall pay a commission depending on the level of investment into his/her company made by said investors. The commission is calculated using the following percentages according to the investment made by the ESADE BAN Investor(s):

Intervals: **Stage 1: between 0 and 300,000EUR, 3% commission**
 Stage 2: more than 300,001EUR, 1.5% commission

The commission shall be paid within 30 days of commitment to invest being made (granting of the increase in capital agreement, confirmation of loan or any other type of funding).

Whenever an ESADE BAN Investor invests in a project presented to ESADE BAN (presented is considered to be when it appears on the ESADE BAN online platform), it shall be presumed that the Investor was made aware of the project through ESADE BAN and therefore the indicated commission shall be applied, even though there may be other links between the entrepreneur and the ESADE BAN Investor.

¹ ESADE BAN Investors are individuals or legal entities which appear in the investors' register compiled by the ESADE Alumni Association under the title of ESADE BAN.

This commission shall be applied to the investment into the company from ESADE BAN Investors in all subsequent funding rounds in which ESADE BAN Investors participate for a period of two years from the presentation of the project to ESADE BAN.

In any case, both whether the entrepreneur has received funding through ESADE BAN or not, he/she undertakes to provide information about funding rounds held in the future and the result obtained. This information is of academic interest for research carried out by ESADE and may be made public.

In the event of the entrepreneur being in conversations or negotiations with ESADE BAN Investors prior to the presentation of the project to ESADE BAN, he/she shall clearly state this when signing this document.

8. The ESADE BAN Business Angels Network forms part of the ACCIÓ Xarxa XIP (Business Angels Network), so prior and subsequent monitoring of the projects presented at the Forum shall be carried out. Therefore, the entrepreneur is obliged to inform ESADE BAN of any investment made thanks to its mediation and provide any information requested.

9. On presenting projects, ESADE BAN is authorised to:

- Publish, entirely or partially, the information gathered from the ESADE BAN online platform in the media that ESADE BAN deems relevant (press, newsletter, website, publications, etc.)
- Collaborate actively in public relations and press events upon request.

10. Participation in ESADE BAN implies the acceptance of these terms and conditions. Any information which may foster contact with entrepreneurs and investors shall be gratefully received.

Thank you for your collaboration,

Signed:

Mr/Ms _____

Company _____

Dated _____ in _____