

Case training

ESADE Alumni January 19th, 2009 Carlos Cuatrecasas EMBA'06 10 years Management Consultant carlos.cuatrecasas@alumni.esade.edu



Initial thoughts ...

- >Why do you decided to attend an outstanding MBA? Which was the main goal?
- >How could the ESADE MBA help you in your professional career?
- >Are you prepared to demonstrate your capabilities to any employer?



Session goals

- >Cases belongs to our day-to-day work, so let's train how to deal with (and success!) cases
- >Success in your case interviews !
 - Improve your case development skills
 - Test your capabilities in a real case interview simulation
 - Agree on that additional effort from the "candidates" should be done to success in case interviews !



Session content

Description	Time
1 Introduction to case interviews	40 min
2 Real case interview simulation #1	40 min
3 Real case interview simulation #2	40 min



Session content

Description

1 Introduction to case interviews

- 2 Real case interview simulation #1
- **3** Real case interview simulation #2



How can we help enterprises ... at the end, they need you !

In all leading companies, people are more than valuable assets, they are the main source of competitive advantage... ... so in a recruiting interview both sides should enable a winwin environment, to obtain the best of each part



Interview main goals

COMPANY PERSPECTIVE

- Evaluate the candidate in all possible perspectives
 - Personality
 - Analytics and structural thinking
 - Problem solving and business sense
 - Communication skills
 - Languages
- Create an attractive impression

... at the end: fit with the new position and company !

CANDIDATE PERSPECTIVE

- Have the opportunity to demonstrate your capabilities in a challenging, positive environment
- To deal with interesting/ fair cases
- Improve understanding of the company and the differentiation values from its competitors:
 - Market approach, work culture, organization, career, climate, etc

... at the end: transfer easily all your potential and capabilities, and find good chemistry



Skills required: round candidate wanted, both hard and soft skills

ANALYTICAL SKILLS (HARD) SOCIAL SKILLS (SOFT)

- Specialized business knowledge
- Quantitative skills
- Structured though
- Results orientation
- Intellectual curiosity
- Languages

- Presence
- Empathy
- Communication skills
- Perseverance
- Convince



You never get a second chance to make a first impression

- To Do list before attending an interview:
 - Search and process public company information: product and services, locations, competitors, etc (obtain internal if possible)
 - Search for last news, events, etc
 - Prepare your list of questions regarding the company, clients, sectors, competitors, career development, etc
 - Review (and remind) your CV and prepare some smart answers to typical questions
 - Observe a proper dress code, presence



Be prepared to deal with different type of interviews ...

Behavioral interviews

- Assumption: past performance is a good predictor of future performance
- Answers could be prepared, reflecting (or not) your competencies

⇒ Looking backward



- Assumption: real business case solving is an evidence of outstanding analytical competencies
- Answers are spontaneous, reflecting your current capabilities

⇒ Looking forward



Cases help to stress skills in real-time

Why Cases are used

- To place the candidate in a situation unfamiliar to him
- To test for specific capabilities
- To attract the candidate through the challenge
- ... and sometimes, to give a flavour of the kind of work that the position will develop

Skills tested

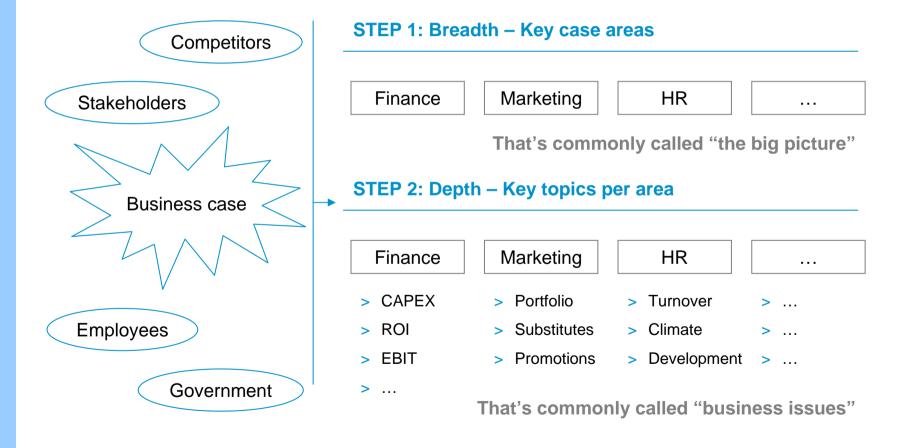
- Analytical capability
- Ability to synthesize
- Problem structuring
- Common sense
- Creativity
- Self confidence



- Interviewer is less interested in particular answers or details than in:
 - how the candidate propose to structure the case (steps and results expected)
 - how would gather and analyze the facts
 - How would come to a conclusion



How to structure a case: breadth & depth





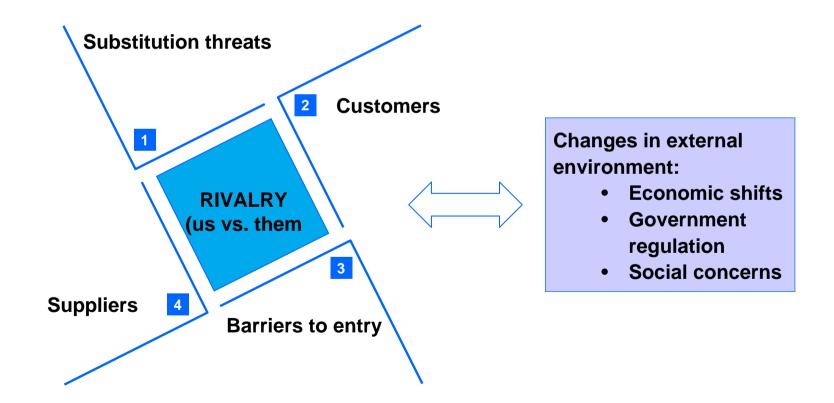
Some well-known frameworks are used to solve business cases ...

Business case types	Potential frameworks	
 Competitive strategy 	Porter's 5 forces, SWOT	
 Marketing 	3/4 Cs, 4 Ps, Product (BCG) Matrix	
 Profitability 	Profit = Revenue - Costs Revenue = Price x Quantity Cost = Fixed Costs + Variable Costs others	
 Organizational 	7-S	



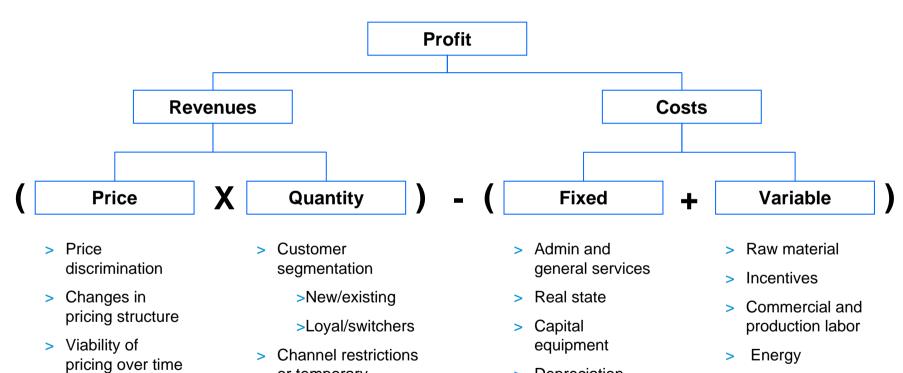
Competitive Strategy Framework

Porter's five forces – external factors for competitive advantage





Profit, revenue and cost framework



- Discounts or couponing
- Competitor's pricing

- Channel restrictions or temporary disturbances
- Changing consumer demands

 Depreciation and amortizations



Marketing framework: example

Marketing Mix: 4 Ps

Product:	Place:	
> What are the product's differentiating attributes?	> How is the product distributed to consumers?	
> Why does the consumer purchase this product?	> What new methods of distribution are coming available?	
Promotion:	Price:	
> What advertising medium is used to	> How is this product priced?	
sell the product?	> How are its competitors priced?	
> What is the most effective method of "getting the word out"?		
"getting the word out"?		



... but frameworks should be used properly, as a quick start enabler

• DOs:

- · Learn the frameworks, then forget them
- Most cases won't fit neatly into a single framework
- Use language that is specific to the case
- · Breadth first, then depth

• DON'Ts:

- Don't force it no point using a stud finder as a hammer!
- Don't whip out the BCG matrix at an non-BCG interview!

The most important thing is a structured, logical approach tailored to the problem



Proposed methodology to develop cases today

ESADE Business School

← 35 – 40 min. →					
3 min.	2 min.	20-25 min.	10 min.		
Case presentation	Case structure	Real case development	Case evaluation and lessons learnt		
 Instructor will explain briefly the case and main goals 	 Every "candidate" will think in the case structure 	 Instructor will lead a case development exercise with one volunteer / "candidate", presented to all candidates 	 Instructor will share his evaluation of the candidate's case development 		
			 Other candidates would propose other possible solutions (quick) 		

 Detect and present lessons learnt



Session content

Description

1 Introduction to case interviews

2 Real case interview simulation #1





Efficiency case: Manufacturing industry restructuring

Case info



 Manufacturing Co. Ltd has 20 plants around Europe, that produce construction tools (same products in all plants). Current market is declining in sales and the Executive Committee has decided to close 4 plants. You have been assigned to support the EC to evaluate, select and divest the 4 plants with lower level of overall cost efficiency



Additional info

N/A



Session content

Description

1 Introduction to case interviews

2 Real case interview simulation #1

3 Real case interview simulation #2



Brainteaser and Finance: Building price



Case question

 How much should our client pay for the "Agbar Tower" building, located in Barcelona?

Additional info

- 144.4 m height
- 34 floors (including offices, technical floors and auditorium floor), with a total of 50.600 sq meters
- 9100 parking lots



Bibliography

Case preparation books

- Crack the Case, by David Ohrvall
- Case in Point: Complete Case Interview Preparation, by Marc P. Cosentino
- Ace your interview, by Wetfeet Inc. Guides
- Vault Guide to the Case Interview, by Vault team



Final session conclusions



 Case solving skills, far beyond recruiting process, are required to succes in your professional career ...

 ... so it's worthy to spend some time structuring, integrating and solving cases !!!



Thank you and good luck !!!

ESADE Alumni January 19th, 2009 Carlos Cuatrecasas EMBA'06 carlos.cuatrecasas@alumni.esade.edu

carlos.cuatrecasas@alumni.esade.edu EMBA'06 - 26